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Selling off the Shares of Government Companies

†35. SHRI RAJ MOHINDER SINGH:

DR. D. MASTHAN:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that it has been decided to repay the loans of the country with money received by selling the shares of Government companies;

(b) if so, whether it is also a fact that it is estimated that Government would earn an. amount of Rs. 7,00,000 crore by selling the shares; and

(c) if not, the actual estimate in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY):

(a) The Budget speech for 2000-01 states that proceeds from disinvestment would be used for inter-alia retiring the debt.

(b) No, Sir. No such estimate has been made by the Govt.

(c) The realization from sale of shares depend on various factors like market conditions, financial performance of the company, terms and conditions of sale, interest of the investor/buyer, advise of the professional consultants etc. No Estimates of realization from sale of shares can, therefore, be made.

Selling off the shares of Public Institutions

†36. SHRI RAJIV RANJAN SINGH:

SHRI KAPIL SIBAL:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have pushed ahead the task of collecting the capital by selling the shares of certain public Institutions;

† Original notice of the Question was received in Hindi.